

The Hon Tony Abbott MHR Leader of the Opposition

5 August 2013

Dr Ian Watt AO Secretary Department of Prime Minister & Cabinet PO Box 6500 CANBERRA ACT 2600

Dear Dr. Watt

I am writing to you following the Prime Minister's announcement that there will be an election on 7 September 2013.

As we have now formally entered into the Caretaker Period, I wish to bring to your attention the Coalition's priority legislative drafting requirements should we form government on 7 September 2013.

As you are aware, as its first priority, a Coalition Government has pledged to repeal the socalled Clean Energy Legislative Package. This will have the effect of repealing the carbon tax, emissions trading scheme and associated measures, which have directly and indirectly increased the cost of living for households and increased the costs borne by businesses by unnecessarily raising electricity and gas prices.

If elected, the first piece of legislation to be introduced into the Parliament by an elected Coalition Government will be the Bills associated with the repeal of the Clean Energy Legislative Package.

Therefore, I request that as a priority, arrangements are put in place to identify drafters who are expert in the legislative detail of this package.

It would be the expectation of an elected Coalition Government that drafting of the relevant Bills related to the repeal of the Clean Energy Legislative Package would begin immediately following the election after 7 September 2013. It is my clear intention that legislation to repeal the carbon tax and emissions trading scheme will be the first bills introduced into the new 44th Parliament.

Yours sincerely

TONY ABBOTT



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Ms Jillian Broadbent AO Chair Clean Energy Finance Corporation C/- The Treasury Langton Crescent PARKES ACT 2600

Dear Ms Broadbent

I am writing to you following the Prime Minister's announcement that we will have an election on 7 September 2013.

As we have now formally entered into the Caretaker Period, I wish to reiterate the Coalition's policy relating to payments made by the Clean Energy Finance Corporation (CEFC).

As you are aware, the Coalition does not support the CEFC or the expenditure of \$10 billion of borrowed money on projects which the private sector has deemed too risky to invest in.

As is normal practice under Caretaker provisions, I request that the CEFC (as a Commonwealth Authority) immediately ceases to assess or make any further approvals or payments.

I reiterate that a Coalition Government will not be continuing with the functions of the CEFC or the spending of billions of dollars of borrowed money.

Therefore, if the Coalition forms Government after 7 September 2013, the Treasurer will immediately formally notify the board of the CEFC to suspend its operations.

At the same time, the Treasurer will instruct The Treasury to draft legislation which will have the effect of permanently shutting down the CEFC. This legislation will be introduced as a priority in the 44th Parliament.

Yours sincerely

TONY ABBOTT